



# Remy Infosource

## Company history

Remy was established in 2002 in the Netherlands and developed iTech – an artificial intelligence diagnostic solution and later in 2005 iSpec – a Tender, Bid and Contract Management System Remy later relocated to become Remy InfoSource Co Ltd in Thailand and Remy InfoSource Pty. Ltd. in Australia and in 2018 Remy InfoSource Pte Ltd (Singapore).

iSpec was developed specifically for the procurement of complex outsourced projects as some of its customers had found that general ERP and procurement solutions were not up to the task - even though they were very good at procuring manufacturing and maintenance supplies. If you buy the wrong spare part or widget for your manufacturing process, it is easily rectified by returning it and ordering the correct one.

When you are spending tens or hundreds of millions of dollars, you cannot afford to make mistakes, and as the entire procurement and delivery cycle takes months or years, any minor mistake can have millions of dollars in impact and may only be realised at the end when it is too late to correct. Therefore tracking and auditing during the delivery phase - what was really requested and agreed upon during the procurement phase - is extremely important. Often, handing over from procurement to delivery phase is typically sub-ideal with lack of context, details and follow-up. iSpec solves all these issues and ensures that nothing falls through the cracks.

It is extremely important the all stakeholders including external ones such as funding partners, auditors, technical consultants, government departments and others have access to the required data in order to see that funds are being spent responsibly and procedures are being complied with.



iSpec was first implemented at DP World in Dubai in 2006 during the acquisition of P & O and were going through a phase of rapid expansion and needed to procure a vast amount of new port equipment. iSpec was continuously improved over the next few years to add more functionality. It has been used by DP World for more than 12 years - this in spite of the fact that they owned a major share in a procurement solution.

Remy supplied the iTech (AI) solution and methodology to Siemens Transportation which was implemented on the Maglev High Speed Train in Shanghai - the only one of its type in the world - for troubleshooting. The iTech solution monitors over 120,000 electrical components in real-time and instantly diagnoses the cause of any failure.



As part of its commitment to improving the solution, Remy developed the iNspec mobile application and integrated this with iSpec for projects that require on-site inspections and monitoring. This allows inspectors to record material deliveries, do quality inspections, health & safety inspections, recording of commissioning and performance tests on-site, as well as do general structural or any other type of inspections required. As iNspec is integrated with iSpec all the specifications and requirements are instantly available to the inspector to compare with the actual deliverables and off-site management can track issues remotely in real-time.

Remy recently received a capital injection from a major new investor and as part of this re-branding and global expansion has relocated its Head Office to Singapore.

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